

UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF MICHIGAN  
SOUTHERN DIVISION

In re

CITY OF DETROIT, MICHIGAN,

Debtor.

No. 13-53846

Chapter 9

HON. STEVEN W. RHODES

**EXHIBIT 57**

**APPELLEE STATE OF MICHIGAN'S DESIGNATION OF  
ITEMS TO BE INCLUDED IN THE RECORD ON APPEAL**

In connection with Notice of Appeal filed by  
William M. Davis and DAREA [Dkt. #8473].

<b>Item</b>	<b>Date Filed</b>	<b>Docket Number</b>	<b>Description</b>
57	7/11/2014	5957	Objection to Chapter 9 Plan filed by Creditor Paulette Brown

UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF MICHIGAN  
SOUTHERN DIVISION – DETROIT

FILED

In the matter of:

2014 JUL 11 P 12:05

CITY OF DETROIT, MICHIGAN

Case No. 13-53846-SW

U.S. BANKRUPTCY  
C.D. MICHIGAN-DETROIT

Chapter 9

Hon. STEVEN W. RHODES

Debtor \_\_\_\_\_/

**OBJECTION TO CITY OF DETROIT'S PLAN OF ADJUSTMENT [DOCKET 4392]**

FILED BY: Paulette Brown

\_\_\_\_\_ hereby states his/her/their OBJECTION TO:

CITY OF DETROIT'S PLAN OF ADJUSTMENT

for the following reasons.

1. I / we am/are interested in the Bankruptcy of the City of Detroit because

I am a city of Detroit Retiree

2. I / we object to the above filing because:

I object to the Plan of Adjustment because it so deprives me of my right to due process under the law with regard to the Recoupment of annuity funds See attached statement and objection

3. I have/ have not attached additional sheets to explain and establish my position.

I hereby certify that the statements made herein are true and correct under penalty of perjury and contempt of Court under the laws of the United States of America.

Wherefore I/ we request the Court will deny the relief sought in said filing.

Name: Paulette BrownSignature: Paulette BrownAddress: 19260 LANCASHIREDETROIT, MI 48223Email: COOKIE 413@ATT.NET

Dated:

Date: 7-11-2014



scenario presented at one of the informational meetings about the plan that was presented something like this:

Two brothers worked for the city of Detroit and one of them made more money than the other, so he was able to set aside money from his paycheck for the annuity savings fund. So, due to the 7.9% interest that his money earned in the fund, he had a pretty nice nest egg upon retiring. The other brother, on the other hand, had a more modest amount in his pension when he retired. However no one knows if the brother with the modest pension chose to invest money from his paycheck with an outside investor and had good financial results. He may have ended up with more money than his brother who saved money in the city's annuity savings fund. Without the financial records of all retirees from all sources, all the city can do is assume that the brother who chose the city's plan fared better. As retirees in the same class, we are being treated differently based upon an unfounded and unsupported assumption. We are being penalized because we chose different ways to save or invest.

The Pension Plan of the General Retirement System of the City of Detroit is an independent trust qualified under applicable provisions of the Internal Revenue Code and is an independent entity (separate and distinct from the employer/plan sponsor) as required by (1) State law and (2) Internal Revenue Code provisions setting forth qualified plan status. The Trustees of the Plan have fiduciary obligations and legal liability for any violations of fiduciary duties as independent trustees.

If the Plan Trustees did anything illegal while managing the Plan, then they are legally liable, not the fund participants. I trust that the Trustees were managing the plan appropriately and under the rules and regulations that were in place. The Plan was regularly audited and was found to be performing well as compared to the industry standards.